



HomeExchange partners with Singapore Based Holiday Home Rental Venture TripVillas

Los Angeles & Singapore, 07 November 2016: TripVillas and HomeExchange announced today a strategic and innovative partnership to bring home exchange to Asia.



HomeExchange.com, the global home sharing leader since 1992, and TripVillas, the key player in Asia's holiday home rental industry with an estimated market share close to 25% – have joined forces to enable Asian families to exchange their homes with like-minded travelers worldwide, enabling them to stay for free and multiplying exchange opportunities for existing HomeExchange members in a high demand market.

Private homes typically provide three times the space as five-star hotel rooms and the added benefits of access to a kitchen, multiple TVs and a backyard while traveling are priceless. Home exchangers quickly become addicted to the luxury of staying in a borrowed home away from home when traveling. Not having to pay for accommodations means you have more money to spend on your holiday. You can vacation more often and longer, weekend getaways can be commonplace. Member comments written in exchange partner Guestbooks are testimonials to the great experiences they've had, reassuring visitors that homes are welcoming and meet expectations.

HomeExchange, the world's most active and trusted home sharing community has facilitated more than 1 million successful exchanges since 1992, and connects 65,000 members in 150 countries. They exchange their primary, secondary, and rental homes, apartments, boats, and even guest rooms in bed & breakfasts. Aside from a small yearly membership fee, their accommodations are free. There are no per day or per exchange fees of any kind.

Exchangers rest assured that community integrity and respect of guidelines are monitored by an internal Trust & Safety Team. The Joint Partnership between TripVillas and HomeExchange aims to bring over 50,000 Asian members onto the home sharing platform over the next 24 months.

TripVillas has close to 200,000 holiday homes available for commercial rent on their platform, many of whom also propose B&B style accommodations and homestays, and is now promoting Home Exchange, introducing an alternative way of traveling to the Asian market. Owners of holiday homes already present on TripVillas and rental owners in communities enabled on the holiday rental platform will now see a new button on their dashboard allowing them to opt-in to the HomeExchange.com network and transform vacancies into free stays worldwide.

"TripVillas and HomeExchange are both dedicated to providing unique experiences that give travel meaning. TripVillas has loyal travelers looking for authentic and off-the-beaten path experiences, not to mention a spectacular vacation rental portfolio in a highly desirable part of the world," said Jim Pickell, President of HomeExchange. "We provide an innovative and valuable opportunity to share homes that otherwise remain empty. We're optimistic about this community's reception of HomeExchange and excited about expanding exchange opportunities in a region that our members are increasingly seeking."

Mr. Roshan D'Silva, CEO of TripVillas said, *"We are happy to announce the availability of the Home Exchange product to our customers and owners. I personally love the Home Exchange model and by partnering with the leading company in this space, I believe we will bring to consumers in Asia, the world's most mature and trustworthy platform. We have worked closely with HomeExchange to customise the platform to Asia's needs and we look forward to facilitating millions of happy vacations every year. There can be no better way to holiday for months in some of the world's largest cities without spending a single dollar. I expect everyone in Asia who has a gorgeous home to adopt this product. Why would you not?"*

About HomeExchange

Founded by Ed Kushins, a pioneer of the "collaborative consumption" movement, HomeExchange has facilitated over one million home swaps since 1992. It was featured in 2006 in the cult movie "The Holiday" starring Cameron Diaz, Kate Winslet and Jude Law. In 2015, 65,000 HomeExchange members made 130,000 home swaps across 150 countries. HomeExchange makes it easy to plan and enjoy a home exchange vacation and offers a memorable, authentic experience while giving travel real meaning. It was voted "Best Site for Booking Your Stay 2016" by readers of USA TODAY and 10Best.

Website: <https://www.homeexchange.com/>

For more information, testimonials and pictures, please feel free to contact:

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About TripVillas

Tripvillas, founded by Roshan D'Silva in early 2010, proposes holiday home and homestay reservations as opposed to hotels and resorts. This is a win-win proposition where owners who use such properties rarely make additional income and travelers stay in large spacious family homes in some of the most beautiful destinations in the world. Tripvillas, headquartered in Singapore, has many innovations to its credit - including being the first marketplace to launch Instant Bookings, the first to support Holiday Communities (recent property developments where multiple families have purchased holiday homes in private complexes), and also the first marketplace to support Holiday Rental Agencies who manage multiple homes on behalf of non-resident owners through their own dedicated pages. TripVillas is primarily owned by its management team with funding from NRF - Government of Singapore and other Venture Capital funds.

Website: <http://www.tripvillas.com/>

For more information please feel free to contact:

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